

JIAN ZHANG

CONTACT INFORMATION

The University of Hong Kong
Pokfulam Road, Hong Kong

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ACADEMIC APPOINTMENTS

The University of Hong Kong Assistant Professor of Finance	2020 -
Hong Kong Baptist University Assistant Professor of Finance	2016 - 2020
Baruch College, City University of New York Newman Fellow	2017 - 2018

EDUCATION

Ph.D., Finance, National University of Singapore
B.Eng., Electrical Engineering, University of Science and Technology of China

RESEARCH INTERESTS

Household Finance, Financial Intermediaries, Behavioral Finance, Corporate Finance, Sustainability

AWARDS AND GRANTS

2021-2022	PI, General Research Fund (GRF), the Research Grant Council, Hong Kong SAR, China, HK\$ 280,000
2019-2022	Co-PI, Natural Science Fund of Guangdong Province, RMB 100,000
2019-2020	HKBU Business School Performance Award in Scholarly Work
2018-2019	Co-PI, Real Estate Research Institute (RERI) Grant, US\$ 15,000
2018-2019	PI, HKBU Faculty Research Grant, HK\$ 100,000
2016-2019	PI, HKBU Startup Grant, HK\$ 100,000
2015	Best Paper Award in Banking and Financial Institutions, Asian Finance Association Annual Conference

PUBLICATIONS

1. "Investing in Low-Trust Countries: on the Role of Social Trust in the Global Mutual Fund Industry" (with Massa, M., C. Wang, and H. Zhang), *Journal of Financial and Quantitative Analysis*, 57(1), 2022, 240-290.
2. "Interest Rate Pass-Through and Consumption Response: The Deposit Channel" (with Agarwal, S., S. Chomsisengphet, and Y. Yildirim), *Review of Economics and Statistics*, 103(5), 2021, 922-938.
3. "Good Days, Bad Days: Stock Market Fluctuation and Taxi Tipping Decisions" (with Tan W.), *Management Science*, 67(6), 2021, 3965-3984.
4. "Air Pollution, Behavioral Bias, and the Disposition Effect in China" (with Li, J., M. Massa, and H. Zhang), *Journal of Financial Economics*, 142(2), 2021, 641-673.
5. "Disguised Corruption: Evidence from Consumer Credit in China" (with Agarwal, S., W. Qian, and A. Seru), *Journal of Financial Economics*, 2020, 137(2), 430-450.
6. "Gender Gap in Personal Bankruptcy Risks: Empirical Evidence from Singapore" (with Agarwal, S., J. He, and T. Sing), *Review of Finance*, 2018 22(2): 813-847.

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7. “Housing Property Rights, Collateral, and Entrepreneurship: Evidence from China” (with G. Fan, H. Li and J. Li), *Journal of Banking and Finance*, Forthcoming.
 8. “Risk Retention Rules and the Issuance of Commercial Mortgage Backed Securities” (with S. Agarwal, B. Ambrose and Y. Yildirim), *Journal of Real Estate Finance and Economics*, Forthcoming.
 9. “Gender Difference and Intra-household Economic Power in Mortgage Signing Order ” (with Agarwal, S., R. Green, E. Rosenblatt, and V. Yao.), *Journal of Financial Intermediation*, 2018 36: 86-100.

SELECTED
WORKING PAPERS

1. “Liberalizing Home-Based Business” (with S. Agarwal, T. Sing and C. Song), *Revise & Resubmit, Management Science*
2. “Tax Policy Transmission and Household Expenditure” (with S. Agarwal and P. Ghosh), *Revise & Resubmit, Review of Economics and Statistics*
3. “When Human Met Algorithm: Evidence from Retail Investor Trading”, (with P. Ghosh and Y. Li), *Reject & Resubmit, Management Science*
4. “Dirty Air and Clean Investments: The impact of pollution information on ESG investment” (with R. Fisman, P. Ghosh and A. Sarkar)
5. “Social Interaction and Risk Learning in Health Insurance: Theory and Evidence from China” (with S. Gong and C. Lin)
6. “The Politics of Allocating Government Business across Banks: Evidence from an Emerging Market” (with S. Agarwal, B. Morais and C. Ruiz)
7. “Does Death Teach Us Wisdom? Evidence from Trading during the COVID-19 Pandemic in India” (with P. Ghosh and H. Zhang)
8. “Co-Collateral and the Shadow Cost of Margin Constraints” (with M. Massa, C. Wang and H. Zhang)
9. “Financial incentives, household spending, and debt accumulation” (with S. Agarwal and Y. Wang)

OTHER
PUBLICATIONS

1. “Household Finance” (with S. Agarwal and X. Zou), **Oxford Research Encyclopedia of Economics and Finance**, November 2021
2. “Credit Card Market Study: Perspectives from Consumers” (with S. Agarwal), **Financial Conduct Authority**, United Kingdom, MS 14/6.2, November 2015